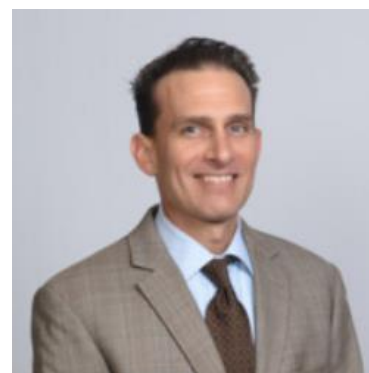


MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Mid-Day Highs

Just a heads up for those who already had a positive reprice or who are planning on locking today: MBS are still an eighth of a point higher on the day, but down an eighth from the mid-day highs (also down an eighth from the early lenders' rate sheet print times). Negative reprices are relatively rare in these scenarios, but they can and do happen occasionally.



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