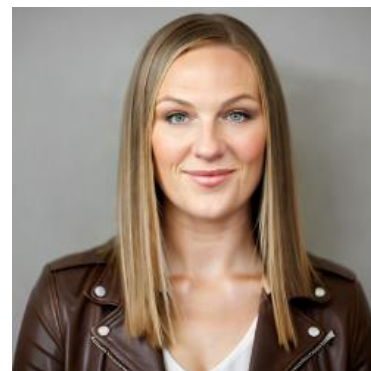


MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Mid-Day Highs

Just a heads up for those who already had a positive reprice or who are planning on locking today: MBS are still an eighth of a point higher on the day, but down an eighth from the mid-day highs (also down an eighth from the early lenders' rate sheet print times). Negative reprices are relatively rare in these scenarios, but they can and do happen occasionally.



Stacy Martinez

Mortgage Broker/Owner,
Mortgage Marketplace,
LLC

www.homeloansbystacy.com

P: (503) 560-3060

M: (503) 560-3060

3723 Fairview Industrial Dr SE
Salem OR 97302
2227274

