A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to **"Yes."**

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

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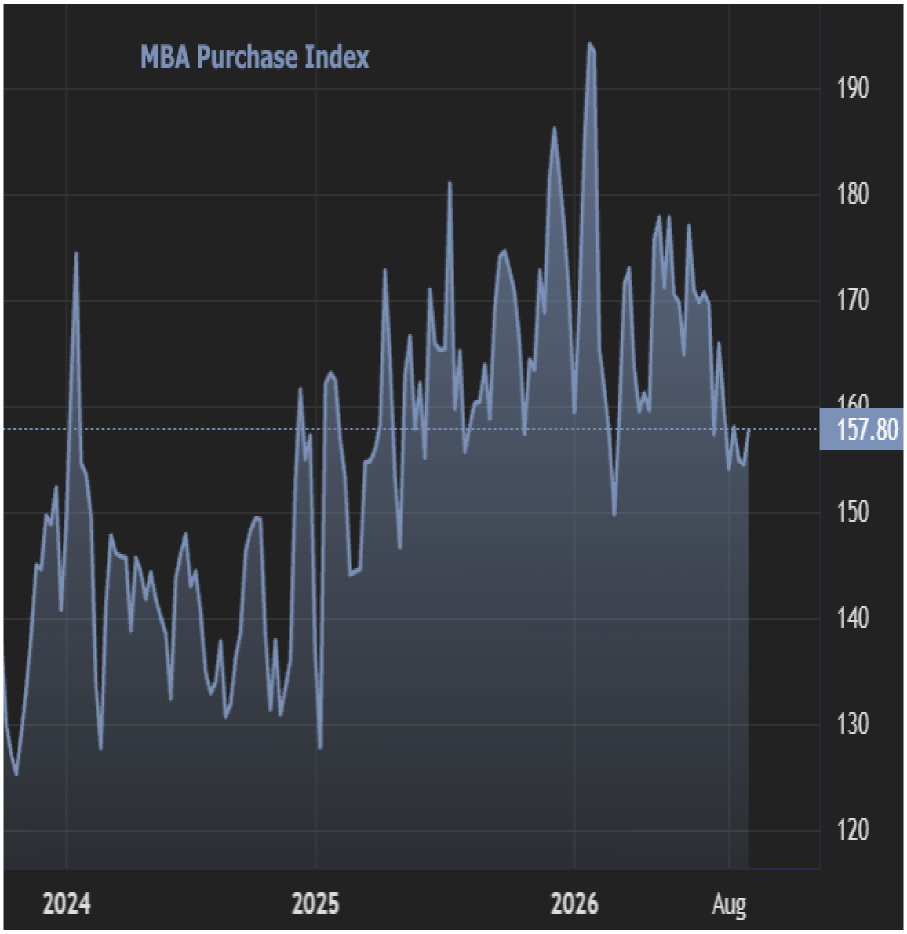
Aslan Home Lending Corporation

EQUAL HOUSING LENDER

Mortgage Applications Rebound Modestly as ARM Share Hits Five-Week High

Mortgage application activity showed some signs of life last week, with a modest increase in purchase demand helping offset another decline in refinancing as mortgage rates reached their highest level in four weeks. The Mortgage Bankers Association (MBA) reported a **0.8% increase** in total application volume on a seasonally adjusted basis for the week ending August 28.

Purchase applications held down the fort, rising **2%** from the previous week on a seasonally adjusted basis. Activity was still **0.2% below** the same week one year ago, but the relatively stable year-over-year comparison suggests buyers are continuing to transact despite mortgage rates hovering near 7%.



Refinance demand moved in the opposite direction. The Refinance Index fell **1%** from the previous week and remained **19%** below year-ago levels. Refinances also represented a slightly smaller share of overall activity, slipping to **41.8%** from 42.0% the previous week.

"Mortgage rates reached their highest levels in four weeks as investors' **concerns about inflation** and **growing deficits push yields higher** across the globe," said Mike Fratantoni, MBA's SVP and Chief Economist.

There was another sign of borrowers adjusting to the rate environment. The adjustable-rate mortgage (ARM) share of activity climbed to **8.0%**, its highest level in five weeks, as the average rate for a 5/1 ARM fell to 5.94%. FHA loans accounted for a smaller share of applications, while the VA share increased noticeably from the previous week.

The average contract rate for a 30-year fixed mortgage increased to **6.79%** from 6.78%, while the rate for jumbo 30-year loans rose to **6.76%** from 6.73%. The 15-year fixed rate increased to **6.14%** from 6.10%, while the 5/1 ARM rate fell to **5.94%** from 5.98%.

Mortgage Rate Summary:

- **30yr Fixed:** 6.79% (from 6.78%) | **Points:** 0.65 (from 0.66)
- **15yr Fixed:** 6.14% (from 6.10%) | **Points:** 0.86 (from 0.90)
- **Jumbo 30yr:** 6.76% (from 6.73%) | **Points:** 0.40 (from 0.50)
- **FHA:** 6.49% (from 6.46%) | **Points:** 0.82 (unchanged)
- **5/1 ARM:** 5.94% (from 5.98%) | **Points:** 0.66 (from 0.88)