**A message from Marc Erickson:**

***For informational purposes only. This is not a commitment to lend or extend credit.*** *Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

# ALERT: Down an Eighth From Early Rate Sheet Print Times

Negative reprice risk is a bit tricky this morning as prices were moving fairly quickly lower during the early rate sheet window. Lenders who price as early as 9:30am are already seeing more than an eighth of a point of weakness whereas lenders who price at 10am or later are seeing no weakness at all.

Bottom line, jumpier lenders who priced at 9:40 or earlier could be considering negative reprices.

In outright terms, MBS are at the lows of the day, down 3 ticks (.09) in total. 10yr yields are up 1bp at the highs of the day (4.797).

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