

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Early Rate Sheet Print Times

Negative reprice risk is a bit tricky this morning as prices were moving fairly quickly lower during the early rate sheet window. Lenders who price as early as 9:30am are already seeing more than an eighth of a point of weakness whereas lenders who price at 10am or later are seeing no weakness at all.

Bottom line, jumpier lenders who priced at 9:40 or earlier could be considering negative reprices.

In outright terms, MBS are at the lows of the day, down 3 ticks (.09) in total. 10yr yields are up 1bp at the highs of the day (4.797).



Randy Vance

Founder/CEO, Boss Mortgage, LLC

www.bossmortgage.com

P: (541) 280-8294

M: (541) 280-8294

randy@bossmortgage.com

304 NE 3rd Street

Bend OR 97701

NMLS#1455628 OR, WA, ID, CO,
MT, CA, AZ

Company NMLS 2547821

