

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Early Rate Sheet Print Times

Negative reprice risk is a bit tricky this morning as prices were moving fairly quickly lower during the early rate sheet window. Lenders who price as early as 9:30am are already seeing more than an eighth of a point of weakness whereas lenders who price at 10am or later are seeing no weakness at all.

Bottom line, jumpier lenders who priced at 9:40 or earlier could be considering negative reprices.

In outright terms, MBS are at the lows of the day, down 3 ticks (.09) in total. 10yr yields are up 1bp at the highs of the day (4.797).



Dale Walker

Mortgage Advisor, C2
Financial

P: (949) 632-1828

M: (949) 632-1828

dwalker@c2financial.com

12230 El Camino Real
San Diego CA 92130

NMLS # 241463, CADRE #
01491223

C2 NMLS# 135622, C2 CADRE#
01821025

