ALERT: Weakest Levels of The Day

MBS are now down 5 ticks (.16) on the day and many lenders are seeing 5 ticks of weakness from AM rate sheet print times. Several headlines have hit the wires this afternoon regarding escalation in the Iran war and oil prices are moving back up toward domestic session highs.

Jumpier, earlier lenders are at slightly more risk of repricing now compared to at the time of the first alert of the day (12:06pm ET).

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