

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Early Strength Gives Way to Steady Selling

Gregory Pavlich

President, Resource
Mortgage Corp

www.rmcboulder.com

P: (303) 444-1200

M: (303) 717-1359

gpavlich@rmcboulder.com

1221 Pearl St

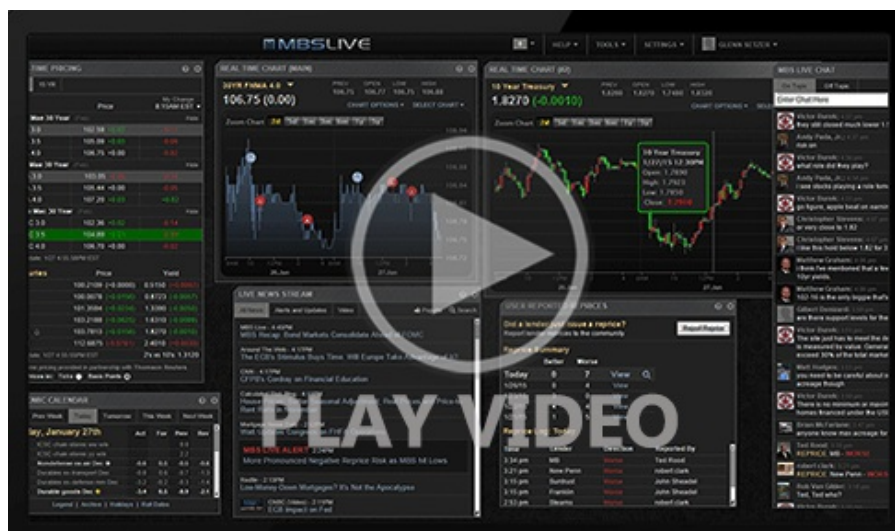
Boulder CO 80302



Early Strength Gives Way to Steady Selling

MBS Recap | Matthew Graham | 3:47 PM

Bonds started the day in fairly good shape with a rally at the open and a certain measure of defiance of another jump in fuel prices. The defiance quickly gave way to underperformance--a fact that suggests short-term tradeflow considerations for the bond market or perhaps that we're simply putting the trading day under too much of a microscope. Either way, both yields and oil prices were higher by the end of the day although the 10yr avoided breaking above last week's highs.



Watch the Video

MBS Morning

9:46 AM More Signs of Resilience But Still Tuned-In to Oil

Alert

12:06 PM Down an Eighth From Early Rate Sheet Print Times

Alert

2:51 PM Weakest Levels of The Day

3:18 PM

Market Movement Recap

- 08:30 AM Roughly unchanged after overnight volatility. MBS unchanged and 10yr up 0.2bps at 4.79
- 10:37 AM MBS now down 2 ticks (.06) and 10yr up 0.1bp at 4.789
- 02:52 PM MBS down 5 ticks (.16) and 10yr up 2.3bps at 4.811

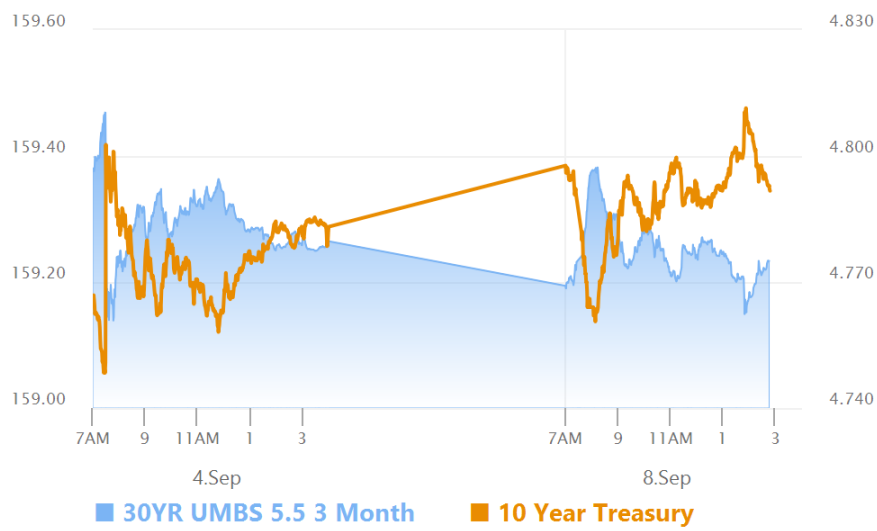
Lock / Float Considerations

- 9/8/26 - Another day, another reminder of the ongoing volatility potential associated with the Iran war. In addition, there's high-consequence data on top with this week's CPI/PPI. A defensive strategy continues to make the most sense until something definitively changes (i.e. a clear shift in in prevailing negative momentum).

Technicals/Trends in 10yr (why 10yr)

- **Ceiling/Support** (can be used as "lock triggers")
 - o 4.83
 - o 4.80
- **Floor/Resistance**
 - o 4.42
 - o 4.54
 - o 4.62
 - o 4.71

MBS & Treasury Markets



MBS

30YR UMBS 5.5

30YR UMBS 6.0

30YR GNMA 5.5

+

15YR UMBS-15 5.0

US Treasuries

10 YR	4.792%	+0.004%
2 YR	4.392%	+0.028%
30 YR	5.249%	+0.004%
5 YR	4.563%	+0.017%

Open Dashboard

Share This