

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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The Day Ahead: Are Bonds Fighting Oil Implications Thanks to Buyback Hopes?

Not much is going on in terms of scheduled economic events until Thursday and Friday's PPI and CPI reports respectively. Those could be very big deals as some investors think the results will determine "hike vs hold" at next week's Fed meeting. Today's biggest to-do is probably the 11am announcement of the next round of Treasury buybacks. Treasury already announced that the 10-30yr buybacks would be \$4 bn per operation, but Bessent subsequently said that was a minimum amount. He spoke again this morning, and literally said "I am the house now," and "you can bet against me if you want." Sounds like he thinks pretty highly of the cards he's holding, and it looks like some of the recent bond market resilience could be a risk management strategy to not get caught on the wrong side of whatever we're about to see at 11am. After that, however, it will be back to reality (and the reality is that more Treasury buybacks = more Treasury issuance, all else equal. It's a zero sum game that is mathematically incapable of serving as lasting inspiration for buyers).

Here's what we mean by "recent resilience":

