

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels After Treasury Announcement

Treasury announced a liquidity buyback operation of \$6bln in the 10-30yr sector just now. While it's higher than the initially-expected \$4 bln, it's not as high as the market was expecting after Bessent dared the market to bet against him this morning.

10yr yields are quickly up several more bps--4.6 in total--to 4.836. MBS are down 7 ticks (.22) on the day and nearly as much from some lenders' rate sheet print times. As such, negative reprices are already a possibility.



### Dan Clifton

The Home Loan Guru,  
Clifton Mortgage Solutions

[CliftonMortgageSolutions.com](http://CliftonMortgageSolutions.com)

**P:** (888) 681-0777

**M:** (407) 252-3039

[dan@cliftonmortgagesolutions.com](mailto:dan@cliftonmortgagesolutions.com)

1177 Louisiana Ave  
Winter Park FL 32789

NMLS #284174

