

MBS & TREASURY MARKETS

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ALERT: One More For Emphasis: Reprices Are Now Highly Likely

MBS are down another eighth of a point since the last alert, nearly $\frac{3}{8}$ ths in total, and at least 6 ticks (.19) from the lowest levels of the morning before the Treasury announcement. That makes reprices likely for a majority of lenders unless there's a massive and immediate reversal.



Brian Borchard

Managing Director
National Sales & Recruiting,
1st 2nd Mortgage Company
of NJ, Inc.

P: (201) 681-9785

M: (201) 681-9785

50 Spring St.
Cresskill NEW JERSEY 07626
91047