

# MBS & TREASURY MARKETS

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## **ALERT:** One More For Emphasis: Reprices Are Now Highly Likely

MBS are down another eighth of a point since the last alert, nearly 3/8ths in total, and at least 6 ticks (.19) from the lowest levels of the morning before the Treasury announcement. That makes reprices likely for a majority of lenders unless there's a massive and immediate reversal.



### Josefina Reynoso

Loan Officer, Task  
Mortgage & Investment

[www.josefinareynoso.com](http://www.josefinareynoso.com)

**P:** (707) 836-1417 Ext. 124

**M:** (707) 206-1403

8465 Old Redwood Hwy # 500  
Windsor CA 95492  
340276

