

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Heads-Up: Down More Than an Eighth From AM Highs

Compared to the MBS price highs seen after 9am ET this morning, we're currently down 6 ticks or 0.19.

This would normally be more than enough to see a few negative reprices, but there are two other considerations.

1. Lenders were more conservative than normal due to the big AM sell-off.
2. It's not always the highs that matter as much as where prices were when an individual lender generates their first rate sheet (and those prices were a few ticks below the highs).

Still, best-case scenario, lenders are seeing at least an eighth of a point of weakness. As such, negative reprices can't be ruled out even if they're slightly less likely than a normal day with an eighth of a point of weakness.



Dan Clifton

The Home Loan Guru,
Clifton Mortgage Solutions

CliftonMortgageSolutions.com

P: (888) 681-0777

M: (407) 252-3039

dan@cliftonmortgagesolutions.com

1177 Louisiana Ave
Winter Park FL 32789

NMLS #284174



Gina Carbonetti

Realtor, Home Again Realty

<https://GinaMovesYou.com>

P: (407) 252-3039

M: (407) 928-0036

Gina@FLHomesByGina

1177 Louisiana Ave
Winter Park Florida 32789

BK3055442



