

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

This adds emphasis to the previous alert. MBS are down another eighth of a point since then. We've already seen quite a few negative reprices, but the additional weakness makes it more likely, even for the less jumpy lenders.



**Brian Murtaugh**

General Manager, Great  
Western Home Loans

[greatwesternhomeloans.com](http://greatwesternhomeloans.com)

**P:** (310) 421-4777

**M:** (310) 421-4777