

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

This adds emphasis to the previous alert. MBS are down another eighth of a point since then. We've already seen quite a few negative reprices, but the additional weakness makes it more likely, even for the less jumpy lenders.



**Scarlett Singleton-Roger**

Branch Manager, Edge  
Home Finance

[www.scarlettrogermortgageteam.com](http://www.scarlettrogermortgageteam.com)

**P:** 8133602806

**M:** 8139005917

2535 N Habana Pl  
Tampa FL 33618-\_\_\_\_  
1877247

