

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: More Selling After CPI Comes in Slightly Hot

- m/m CORE CPI (Aug)
 - 0.3% vs 0.2% f'cast, 0.2% prev
- m/m Headline CPI (Aug)
 - 0.4% vs 0.4% f'cast, 0.1% prev
- y/y CORE CPI (Aug)
 - 2.4% vs 2.4% f'cast, 2.5% prev
- y/y Headline CPI (Aug)
 - 3.4% vs 3.4% f'cast, 3.4% prev

The 0.3% core reading is enough to convince the market that the Fed will hike rates next week. Fed funds futures are trading accordingly, instantly adding 6bps to the implied rate.

MBS are down 3 ticks (.09) and 10yr is up more than half a bp at 4.971



Jay Rodriguez

Independent Mortgage
Advisor, Arbor Financial
Group

rodriguez.team

P: (512) 549-4568

M: (949) 606-2410

jay@rodriguez.team

1805 E Garry Ave
Santa Ana CA 92705
NMLS# 902610



Lyna Hoc

REALTOR®, Lyna Hoc Real
Estate

www.LynaHoc.com

M: (323) 484-4484

Lyna@LynaHoc.com

CalRE# 02439847

