

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: More Selling After CPI Comes in Slightly Hot

- m/m CORE CPI (Aug)
 - 0.3% vs 0.2% f'cast, 0.2% prev
- m/m Headline CPI (Aug)
 - 0.4% vs 0.4% f'cast, 0.1% prev
- y/y CORE CPI (Aug)
 - 2.4% vs 2.4% f'cast, 2.5% prev
- y/y Headline CPI (Aug)
 - 3.4% vs 3.4% f'cast, 3.4% prev

The 0.3% core reading is enough to convince the market that the Fed will hike rates next week. Fed funds futures are trading accordingly, instantly adding 6bps to the implied rate.

MBS are down 3 ticks (.09) and 10yr is up more than half a bp at 4.971



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941



Jennifer Buenau

Broker/REALTOR, Keller
Williams Select

<https://youknowbuenau.com/>

M: (845) 800-5878

jennybsellsthecarolinas@gmail.com

6431 Old Monroe Rd Suite 201
Indian Trail NC 28079

