MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory

The initial selling was short-lived and 10yr yields are back into positive territory, down 1.9bps at 4.945. MBS are up 1 tick (.03).

WHY?!

This is exactly the dynamic we've been hoping for. The long end of the bond market wants to see inflation being addressed by the Fed and this data makes a rate hike likely enough to do that.

Nick Grouzes
Managing Director, Ideal Mortgage Group
www.imlending.com
M: 7174131981
2452 Noll Drive
Lancaster PA 17603-____
560968