

MBS & TREASURY MARKETS

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UPDATE: Back Into Positive Territory

The initial selling was short-lived and 10yr yields are back into positive territory, down 1.9bps at 4.945. MBS are up 1 tick (.03).

WHY?!

This is exactly the dynamic we've been hoping for. The long end of the bond market wants to see inflation being addressed by the Fed and this data makes a rate hike likely enough to do that.



Dennis Tulpa

Mortgage Advisor,
Broadway Mortgage Group

www.broadwaymortgagegroup.com

P: (615) 290-4858

M: (615) 290-4858

dennis@broadwaymortgagegroup.com

132 N Water Ave
Gallatin TN 37066
1146435

Broadway
MORTGAGE GROUP

