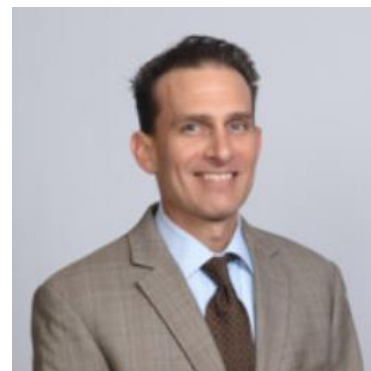


MBS & TREASURY MARKETS

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ALERT: Down Over an Eighth From Rate Sheet Print Times

Bonds have been slowly losing ground after this morning's rally and while MBS are still up an eighth on the day, they're now down more than an eighth from most lenders' rate sheet print times. Some lenders are seeing as much as 6 ticks (.19) of weakness. As such, negative reprices can't be ruled out.



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