MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprices Becoming More Likely

If you haven't seen a negative reprice yet, odds are increasing. MBS just hit unchanged levels and are down more than 3/8ths from the highs and at least a quarter point from most lenders' rate sheet print times. 10yr yields are still down half a bp at 4.96 but that's up from lows of 4.904.

Selling has been slow and steady with little by way of new inspiration.

Caleb LeGrand
Branch Manager, CL Team – a Division of Luminate Bank
www.clteam.us
P: (864) 569-0741
clegrand@clteam.us
400 Executive Center Dr.
Greenville SC 29615
NMLS #259691