

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

If you haven't seen a negative reprice yet, odds are increasing. MBS just hit unchanged levels and are down more than 3/8ths from the highs and at least a quarter point from most lenders' rate sheet print times. 10yr yields are still down half a bp at 4.96 but that's up from lows of 4.904.

Selling has been slow and steady with little by way of new inspiration.



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Financial Planner |
Mortgage Broker, 108
Capital Management |
HBLending

<https://homeloanswithAmit.com/>

P: (972) 213-5368

M: (972) 213-5368

amit@108capitalmgmt.com

2500 NE Green Oaks Blvd.
Arlington Texas 76006

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