

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

If you haven't seen a negative reprice yet, odds are increasing. MBS just hit unchanged levels and are down more than 3/8ths from the highs and at least a quarter point from most lenders' rate sheet print times. 10yr yields are still down half a bp at 4.96 but that's up from lows of 4.904.

Selling has been slow and steady with little by way of new inspiration.



Jerry Siegel

Mortgage Loan Originator,
Barrett Financial Group,
LLC

www.jerrysiegelmortgage.com

M: (415) 828-9343

jerry@camortgagepro.com

Home Office:

Lafayette CA 94549

NMLS 236113

