ALERT: Negative Reprices Becoming More Likely

If you haven't seen a negative reprice yet, odds are increasing. MBS just hit unchanged levels and are down more than 3/8ths from the highs and at least a quarter point from most lenders' rate sheet print times. 10yr yields are still down half a bp at 4.96 but that's up from lows of 4.904.

Selling has been slow and steady with little by way of new inspiration.

Brad Roche
The Mortgage Planner,
Element Home Loans
www.TheMortgagePlanner.com
P: (704) 728-0191
M: (704) 929-7718
400 North Harbor Place
Davidson NC 28036
135191

THE MORTGAGE PLANNER

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