

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming More Likely

If you haven't seen a negative reprice yet, odds are increasing. MBS just hit unchanged levels and are down more than 3/8ths from the highs and at least a quarter point from most lenders' rate sheet print times. 10yr yields are still down half a bp at 4.96 but that's up from lows of 4.904.

Selling has been slow and steady with little by way of new inspiration.



Eric and Courtney Carson

Loan Officers, Carson Home Team | First Coast Mortgage Funding

www.904Lender.com

P: (904) 414-5363

11363 San Jose Blvd
Jacksonville FL 32223

NMLS: Eric 2023501

NMLS: Courtney 2212972



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