MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth Since 9:30am

This is an early, conservative reprice alert. We rarely see reprices in this scenario, but they're no unheard of.

Also, they would be a bigger factor for discount/buydown rates. 5.5 coupons are down 6 ticks (.19) since 9:30am. 6.0 coupons are only down 3 ticks (.09).

On a morning with steady selling and conservative initial rate sheets, the bar for reprices is probably a bit higher, but this is just a heads up that we can't rule it out completely for the jumpiest/earliest lenders.

Jay Rodriguez

Independent Mortgage Advisor, Arbor Financial Group

rodriguez.team

P: (512) 549-4568

M: (949) 606-2410

jay@rodriguez.team

1805 E Garry Ave
Santa Ana CA 92705

NMLS# 902610

ARBOR FINANCIAL GROUP