

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth Since 9:30am

This is an early, conservative reprice alert. We rarely see reprices in this scenario, but they're no unheard of.

Also, they would be a bigger factor for discount/buydown rates. 5.5 coupons are down 6 ticks (.19) since 9:30am. 6.0 coupons are only down 3 ticks (.09).

On a morning with steady selling and conservative initial rate sheets, the bar for reprices is probably a bit higher, but this is just a heads up that we can't rule it out completely for the jumpiest/earliest lenders.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

