

MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth Since 9:30am

This is an early, conservative reprice alert. We rarely see reprices in this scenario, but they're no unheard of.

Also, they would be a bigger factor for discount/buydown rates. 5.5 coupons are down 6 ticks (.19) since 9:30am. 6.0 coupons are only down 3 ticks (.09).

On a morning with steady selling and conservative initial rate sheets, the bar for reprices is probably a bit higher, but this is just a heads up that we can't rule it out completely for the jumpiest/earliest lenders.



HappyDog

Chris Kobz

Founder, HappyDog Home Loans

HappyDog.com

P: (530) 624-5388

chris@happydog.com

300 Salem Street
Chico Ca 95928
208371