

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Back Into Positive Territory After War/Trump Headlines

Several headlines have contributed to a reversal in the AM weakness. These included Trump saying Iran wanted to make a deal and Iran saying the U.S. is seeking a step-by-step agreement with Iran.

Based on 10yr yields hitting 5% and stocks flirtingly with multi-week lows, this has some pundits speculating that market conditions have gotten weak enough to force the hands of diplomacy.

10yr yields are quickly down 3.4bps at 4.936 and MBS are up 2 ticks (.06). Negative repricerisk has been replaced by positive repricerisk potential



Cameron McSorley

Sr. Loan Officer, Fairway
Independent Mortgage
Corporation

www.fairway.com/.../cam-mcsorley-1872391

P: (203) 505-8527

M: (203) 505-8527

cameroncoxmcSorley@gmail.com

10130 Perimeter Parkway Suite
200, Office 254
Charlotte North Carolina 28216