

# MBS & TREASURY MARKETS

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## **ALERT:** Down More Than an Eighth From Highs

MBS are down 6 ticks (.19) on the day and roughly the same amount from the PM price plateau. A few negative reprices have already come through and other lenders are likely considering it (assuming they repriced for the better earlier today).



**Chris Jones NMLS ID  
130813**

Mortgage Loan Officer,  
NEXA Mortgage, LLC

[www.chrisjonesmortgagegroup.com](http://www.chrisjonesmortgagegroup.com)

**P:** (312) 505-9949

**M:** (312) 505-9949

[chrisjones@nexamortgage.com](mailto:chrisjones@nexamortgage.com)

3100 W Ray Road Suite 201  
Chandler AZ 85226

Corporate NMLS ID: 1660690

