MBS & TREASURY MARKETS

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ALERT: Down More Than an Eighth From Highs

MBS are down 6 ticks (.19) on the day and roughly the same amount from the PM price plateau. A few negative reprices have already come through and other lenders are likely considering it (assuming they repriced for the better earlier today).

Larry Klecker

Senior Loan Officer, LendingMN

www.LendingMN.com

M: 6517345602

21009 Karoline Ct N
Forest Lake MN 55025-___
2286429

LENDINGMN.COM

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