

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: 5% Yields Bringing Value Buyers?

With no meaningful econ data on tap today and no high stakes events, bonds are left to watch news headlines and attend to last-minute positioning goals before tomorrow's Fed announcement. There's a bit more of a disconnect between oil prices and bond yields than normal today. Earlier in the overnight session, yields actually led the way higher. In the past hour, however, oil is spiking and yields are trying to hold under yesterday's domestic session highs. This might (MIGHT!) speak to some level of exhaustion among sellers in the long end of the curve, or some value buyers who like the idea of 5% rate of return on fixed income.



Douglas Jones

Mortgage Lender,
Mortgage Magic

www.mortgagemagic.net

P: (408) 209-6773

M: (408) 209-6773

1625 The Alameda 310
San Jose CA 95126

NMLS # 286668

CalDRE # 00979517

