

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.

MBS Recap: Some Signs of Resilience But It's Still Anyone's Game



Marc Erickson

Mortgage Guide, Excel
Financial Group, LLC

www.themortgagemarc.com

P: (720) 295-0704

M: (720) 295-0704

123 N College Avenue
Fort Collins CO 80524
1245157



Ehric Wolfe

REALTOR®, Coldwell
Banker Realty

www.coloradowolfehomes.com

P: (970) 691-5299

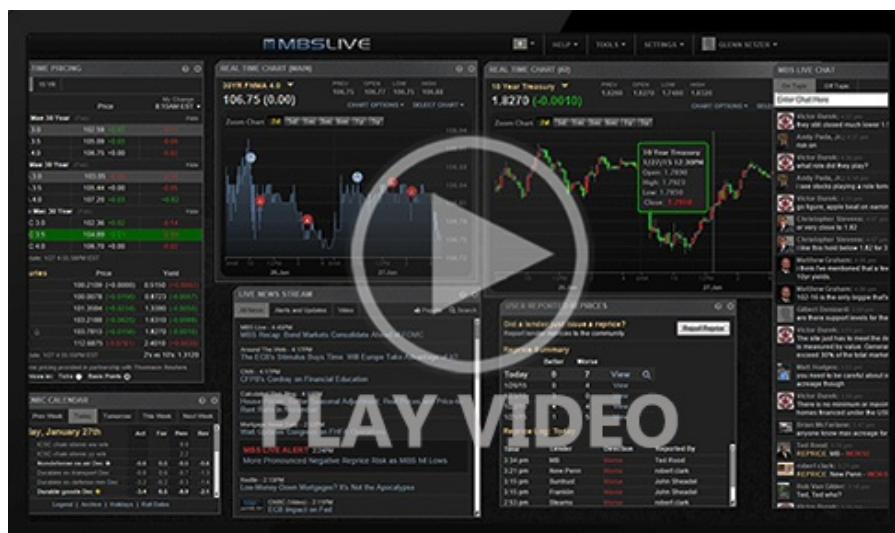
ehric@coloradowolfehomes.com

3665 John F Kennedy Parkway
Fort Collins CO 80525



Some Signs of Resilience But It's Still Anyone's Game

After several consecutive business days of abject unpleasantness in the bond/mortgage market, Tuesday finally offered a modest consolation. During domestic trading hours, every attempt to push 10yr yields over 5% was met with a supportive bounce--presumably from value buyers targeting 5% as a good entry point to own 10yr notes for investment purposes. We wouldn't read too much into this just yet. It is a defensible conclusion today (especially in light of oil prices surging over to over \$106), but Wednesday's Fed reaction could completely change the landscape. We'll discuss "what if" scenarios in today's recap video.



[Watch the Video](#)

MBS Morning

10:57 AM 5% Yields Bringing Value Buyers?

4:18 PM

Market Movement Recap

- 09:16 AM MBS unchanged and 10yr up 1.7bps at 5.001
- 01:08 PM MBS down 1 tick (.03) and 10yr up 2.2bps at 5.006
- 03:13 PM MBS up 1 tick (.03) and 10yr up 1.6bps at 5.00

Lock / Float Considerations

- 9/15/26 - High risk / high reward ahead of Fed day. There were certainly some signs of technical support in the bond market today, but things can go either way in a big way tomorrow afternoon. We would still prefer to see a clearly-defined reversal and momentum toward lower rates before reconsidering a defensive stance by default.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 5.14
- Floor/Resistance
 - o 4.62
 - o 4.71
 - o 4.80
 - o 4.83
 - o 4.93
 - o 5.00

MBS & Treasury Markets



MBS

30YR UMBS 5.5
 30YR UMBS 6.0
 30YR GNMA 5.5
 15YR UMBS-15 5.0

US Treasuries

10 YR	5.006%	+0.022%
2 YR	4.673%	+0.007%
30 YR	5.367%	+0.018%

5 YR

4.838%

+0.018%

Open Dashboard

Share This