

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Some Signs of Resilience But It's Still Anyone's Game

Wayne Tucker

Spectra Mortgage Corporation

www.spectramortgage.com

P: (303) 468-1985

M: (303) 884-4446

wtucker@spectramortgage.com

3900 S Wadsworth
Lakewood CO 80235

NMLS#: 298382, Colorado #:
MLO100009851

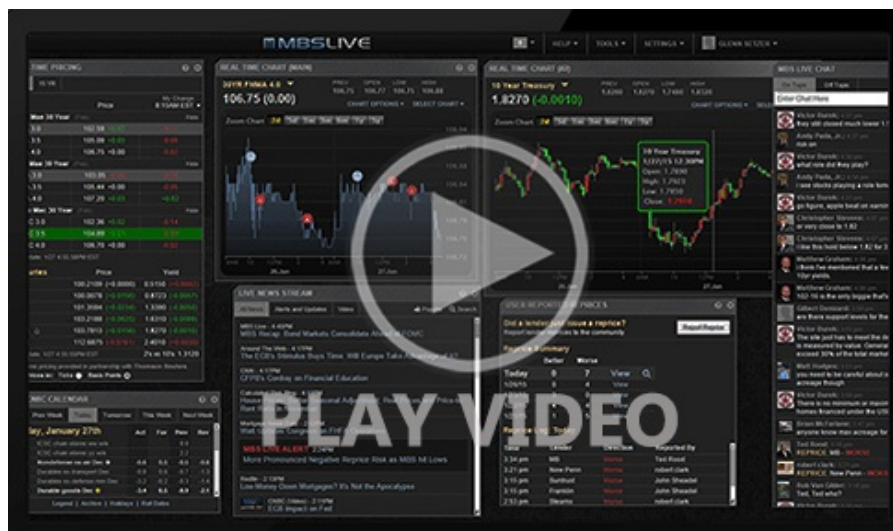
Spectra Mortgage Corporation
NMLS License: 387483

SPECTRA
MORTGAGE

Some Signs of Resilience But It's Still Anyone's Game

MBS Recap | Matthew Graham | 4:31 PM

After several consecutive business days of abject unpleasantness in the bond/mortgage market, Tuesday finally offered a modest consolation. During domestic trading hours, every attempt to push 10yr yields over 5% was met with a supportive bounce--presumably from value buyers targeting 5% as a good entry point to own 10yr notes for investment purposes. We wouldn't read too much into this just yet. It is a defensible conclusion today (especially in light of oil prices surging over to over \$106), but Wednesday's Fed reaction could completely change the landscape. We'll discuss "what if" scenarios in today's recap video.



Watch the Video

10:57 AM 5% Yields Bringing Value Buyers?

4:18 PM

Market Movement Recap

- 09:16 AM MBS unchanged and 10yr up 1.7bps at 5.001
- 01:08 PM MBS down 1 tick (.03) and 10yr up 2.2bps at 5.006
- 03:13 PM MBS up 1 tick (.03) and 10yr up 1.6bps at 5.00

Lock / Float Considerations

- 9/15/26 - High risk / high reward ahead of Fed day. There were certainly some signs of technical support in the bond market today, but things can go either way in a big way tomorrow afternoon. We would still prefer to see a clearly-defined reversal and momentum toward lower rates before reconsidering a defensive stance by default.

Technicals/Trends in 10yr (why 10yr)

- **Ceiling/Support** (can be used as "lock triggers")
 - o 5.14
- **Floor/Resistance**
 - o 4.62
 - o 4.71
 - o 4.80
 - o 4.83
 - o 4.93
 - o 5.00

MBS & Treasury Markets



MBS

30YR UMBS 5.5
30YR UMBS 6.0
30YR GNMA 5.5
15YR UMBS-15 5.0

US Treasuries

10 YR	5.006%	+0.022%
2 YR	4.673%	+0.007%
30 YR	5.367%	+0.018%
5 YR	4.838%	+0.018%

[Open Dashboard](#)

[Share This](#)