A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. *Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

The Day Ahead: An Uncommonly Interesting Fed Day

There are perhaps no other Fed announcements in recent memory worthy of more anticipation than the one we'll get today. While some of the recent data could be used to argue patience, far more data suggests a hike. The market agrees based on recent moves in yields and Fed Funds Futures. The question remains as to whether Warsh has a firm conviction in one direction or another. The meeting is interesting because we're about to find out. Bonds are off to a stronger start, building on yesterday's technical support, but also possibly benefiting from lower oil prices overnight. Nevertheless, we don't really feel that the trading day begins until 2pm ET anyway.

Marc Erickson
Mortgage Guide, Excel Financial Group, LLC
www.themortgagemarc.com
P: (720) 295-0704
M: (720) 295-0704
123 N College Avenue
Fort Collins CO 80524
1245157

Ehric Wolfe
REALTOR®, Coldwell Banker Realty
www.coloradowolfehomes.com
P: (970) 691-5299
ehric@coloradowolfehomes.com
3665 John F Kennedy Parkway
Fort Collins CO 80525