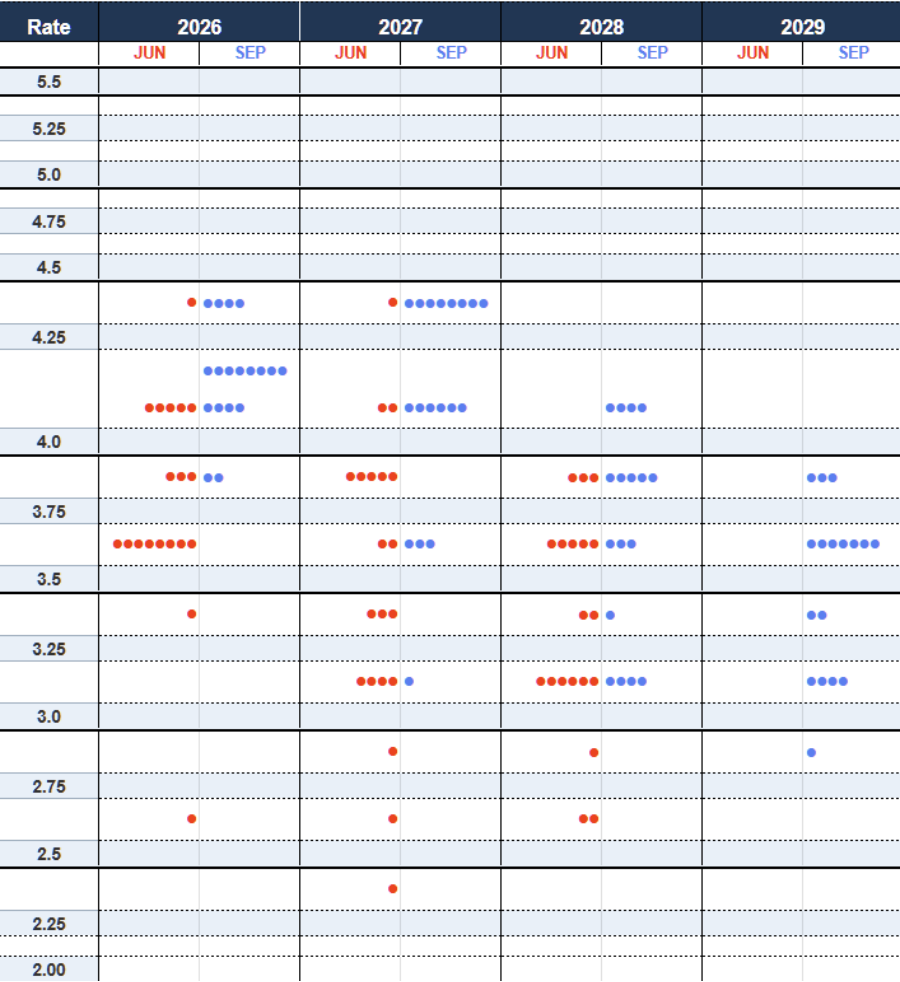


ALERT: Fed Hikes. Modest MBS Weakness

No major change in 10yr Treasuries since the announcement. MBS are off an eighth of a point, but the reaction is still being sorted.

Here is the updated dot plot:

Before and After Dot Plot Comparison



More to follow as the situation evolves.

Don't forget we publish a before and after of the statement [HERE](#).



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