

MBS & TREASURY MARKETS

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ALERT: Fed Hikes. Modest MBS Weakness

No major change in 10yr Treasuries since the announcement. MBS are off an eighth of a point, but the reaction is still being sorted.

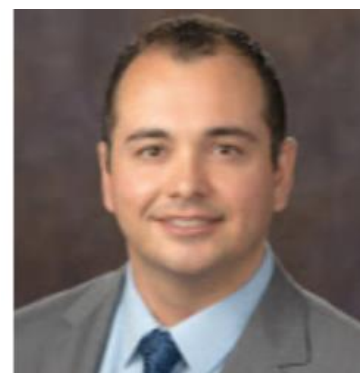
Here is the updated dot plot:

Before and After Dot Plot Comparison



More to follow as the situation evolves.

Don't forget we publish a before and after of the statement [HERE](#).



John Knowles

Mortgage Banker & Broker,
DCI Mortgage

www.dci mortgage.com

P: (408) 657-3780

M: (408) 657-3780

4100 Moorpark Ave ste 122
San Jose California 95117
257332