



More Mixed Results in Residential Construction Report

Residential construction was mixed in August as housing starts recovered in the single-family sector, while building permits declined from July levels and completions fell sharply. The latest Census Bureau data points to continued unevenness in residential construction, with builders pulling back somewhat on new authorizations even as single-family construction picked up.

Privately owned housing starts fell **2.6%** to a seasonally adjusted annual rate of **1.275 million**, down **1.2%** from the August 2025 pace. Single-family starts, however, increased **7.6%** to **918k**, while starts for buildings containing five units or more fell to **344k**.

Building permits moved in the opposite direction, declining **2.7%** from July to an annual rate of **1.394 million**, though they remained **3.5%** above the August 2025 rate. Single-family authorizations fell **1.8%** to **878k**, while permits for buildings containing five units or more came in at **467k**.



John "Demo" Lender

VP of Lending, Demo Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456



Christina "Demo" Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net

P: (704) 555-1212

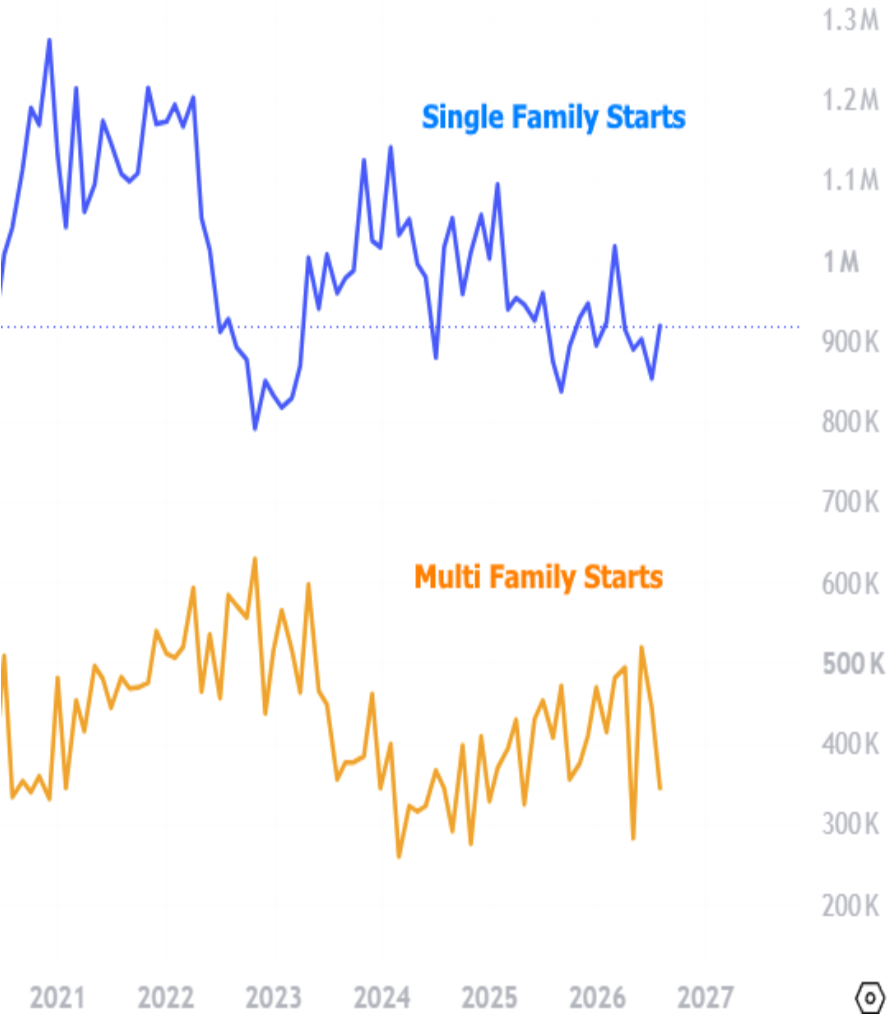
M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



The August data underscores the uneven pace of residential construction. Single-family starts rebounded after falling in July, while permits softened modestly. The pullback in multi-family starts was more pronounced, although that segment can be considerably more volatile from month to month.



Housing completions also declined sharply in August, falling **11.9%** to a seasonally adjusted annual rate of **1.128 million**, down **27.1%** from a year earlier. Single-family completions decreased **10.4%** to **816k**, while completions for buildings containing five units or more came in at **302k**.