MORTGAGE RATE WATCH
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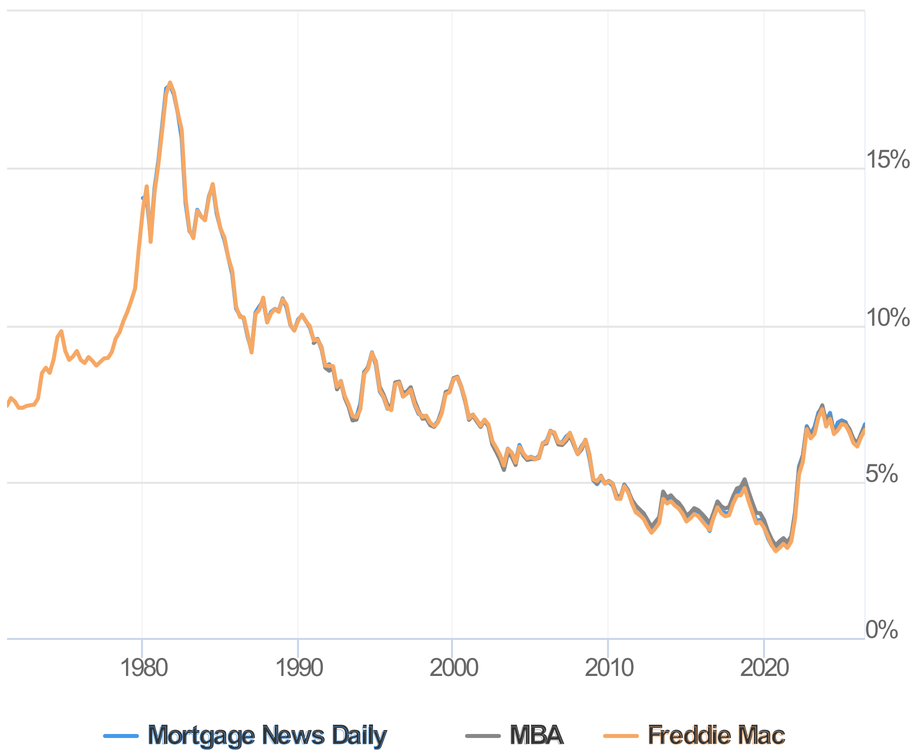
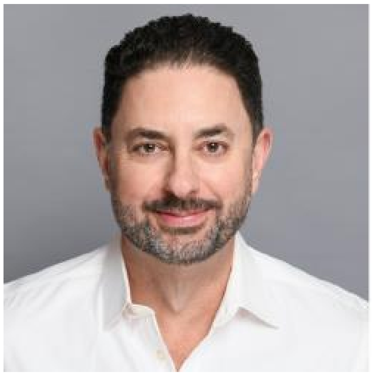
Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.





Casey Sullivan
Branch Manager and Mortgage Advisor, The Sullivan Group at CrossCountry Mortgage
www.TheSullivanGrp.com
P: (925) 395-4212
casey@thesullivangrp.com
2125 Oak Grove Rd. Ste. 328
Walnut Creek CA 94598
NMLS237837 & CCM NMLS3029