

MORTGAGE RATE WATCH

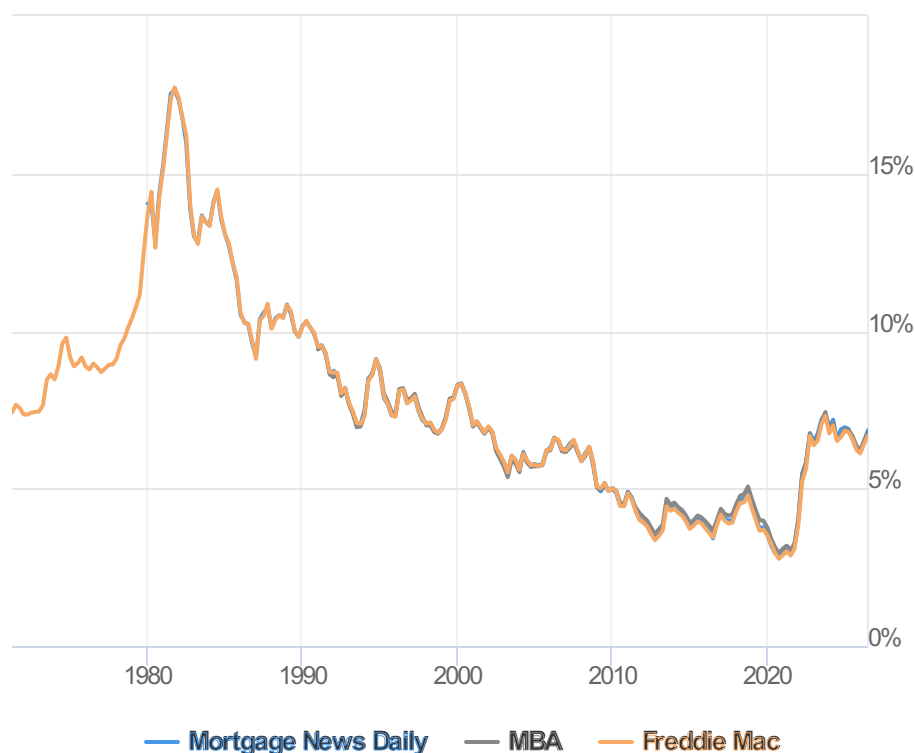
Daily Coverage. Industry Leading Perspective.

Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.



Justin Toenjes

Originating Branch
Manager, Peoples
Mortgage

www.peoplesmortgage.com/.../jt

P: (480) 237-8144

M: (480) 620-0935

jtoenjes@peoplesmortgage.com

2055 E. Centennial Way
Tempe Az 85284

Loan Officer - Justin Toenjes - LO

Licensing: AZ-L

Company Licensing: Peoples
Mortgage Company, A DBA



NMLS 6274 • Equal Housing Lender