

MORTGAGE RATE WATCH

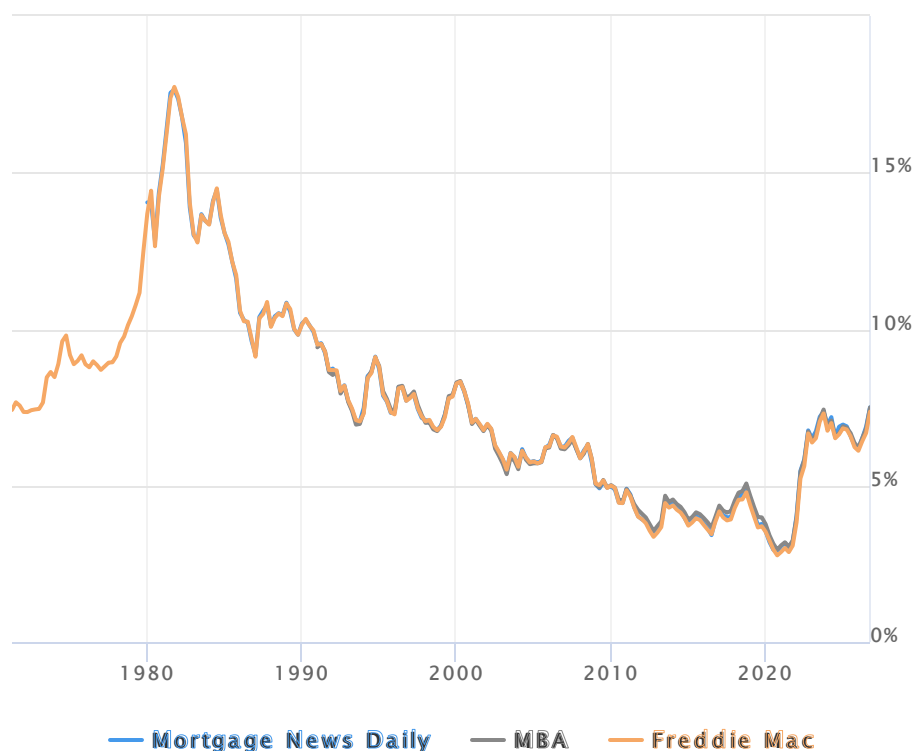
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Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.



G S Jajj

Broker, ASJ Mortgage Solutions, LLC

emarketing.asjmortgagesolutions.com

P: (480) 376-7355

PO Box 11150
Glendale AZ 85318

Individual NMLS Number - 938306; AZ LO Number 0925
Company NMLS 1909669;
Company AZ Number MB-1005394

