MORTGAGE RATE WATCH

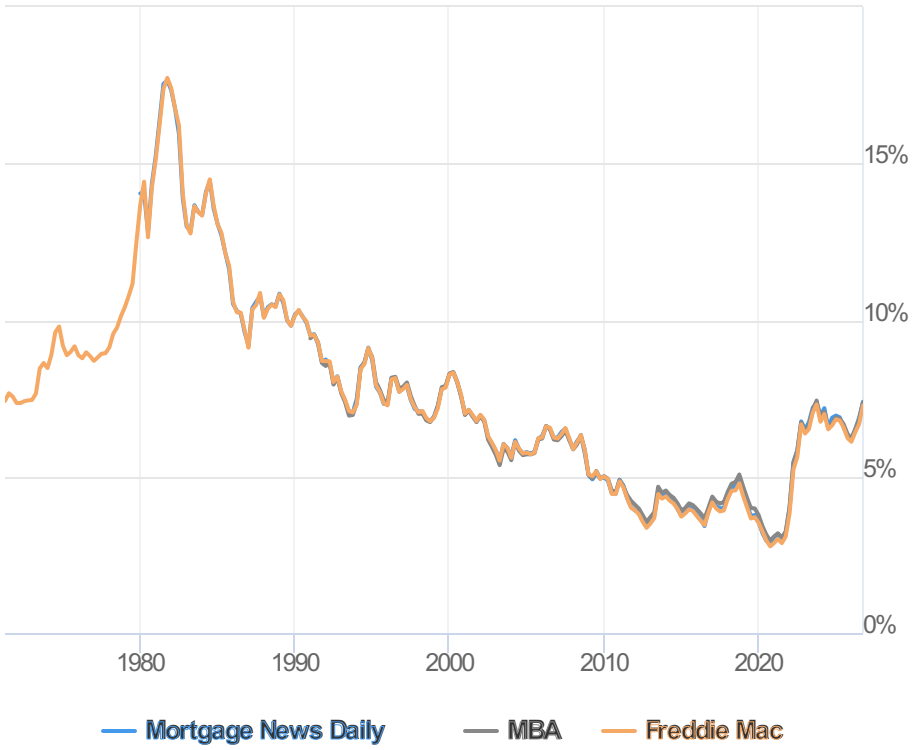
Daily Coverage. Industry Leading Perspective.

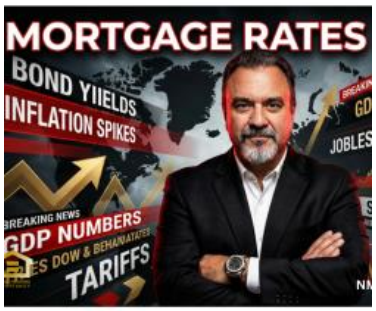
Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.





Dan Frio

Sr Mortgage Loan Officer, The Frio Team Powered by PBT Bancorp

www.TheRateUpdate.com
P: (844) 775-5626
M: (630) 360-3490

524 Main St
Hazard ky 41701
246527



EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.