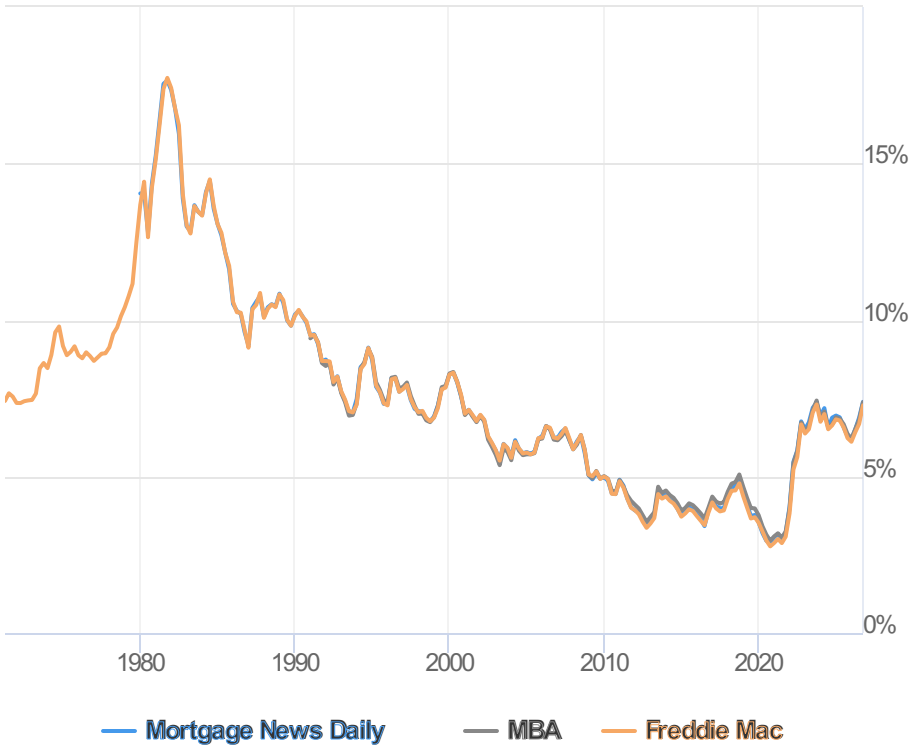
Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.





Matt Jolivette
Owner/Broker, Associated Mortgage Brokers
www.nwmortgagebroker.com
P: (503) 221-0064
M: (503) 545-8843
13535 SW 72nd Avenue
Portland OR 97223
90661

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