MORTGAGE RATE WATCH

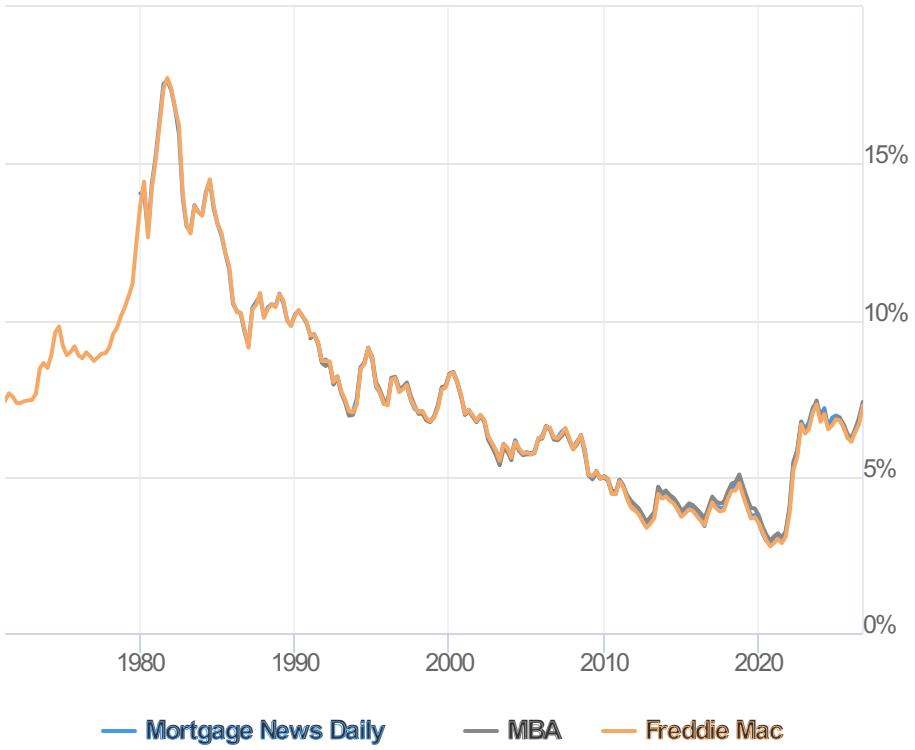
Daily Coverage. Industry Leading Perspective.

Mortgage Rates Little-Changed to Start New Week

It was a fairly uneventful day for mortgage rates to start the new week. The underlying bond market was slightly stronger. This suggests slightly lower interest rates. The average mortgage lender lowered top-tier 30yr fixed rates by 0.01% compared to Friday.

Underlying motivation for the bond market can mostly be attributed to lower oil prices, which have been a common source of intraday inspiration for better or worse.

With today's drop, the average lender remains right in line with the rates they offered before last week's Fed rate hike.





Logan Hoffman

Area Manager, Novus Home Mortgage

www.novushomemortgage.com/.../logan-hoffman

logan.hoffman@novushomemortgage.com

3309 Bob Wallace Ave
Huntsville AL 35805

NOVUS HOME MORTGAGE
A DIVISION OF IXONIA BANK

Member FDIC

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.