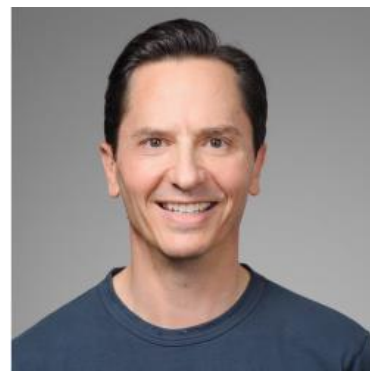


MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

MBS are now down an eighth of a point from AM highs (but just barely weaker on the day). Jumper lenders could already be considering negative reprices. Upward pressure in oil prices only explains some of the weakness (oil is still lower day-over-day).



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