

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

MBS are now down an eighth of a point from AM highs (but just barely weaker on the day). Jumper lenders could already be considering negative reprices. Upward pressure in oil prices only explains some of the weakness (oil is still lower day-over-day).



Keith Dabols

Account Executive,
Community Wholesale
Lending

<https://www.cwlend.com>

M: (909) 908-9352

keith@cwlend.com

8270 Aspen Ave.
Rancho Cucamonga California
91730

ML Mortgage Corp. dba
Community Wholesale Lending
("CWL") NMLS362312

