

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

MBS are now down an eighth of a point from AM highs (but just barely weaker on the day). Jumper lenders could already be considering negative reprices. Upward pressure in oil prices only explains some of the weakness (oil is still lower day-over-day).



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: (303) 909-0411

8400 East Crescent Parkway
Greenwood Village CO 80111

NMLS #6122

Company NMLS #14210

