

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Now Down Over Half a Point

MBS are now down half a point on the day and another eighth of a point below the levels at the time of the last alert.

Many lenders had not yet published rate sheets when that alert came out. They're waiting for the dust to settle and their initial sheets will be ugly.

The precious few lenders that published rate sheets at or before, say, 9:50am (or any lender whose rates weren't much worse than yesterday's) are likely to be considering negative reprices.



Dan Beam

Senior Vice President
Director Residential
Lending, Penn Community
Bank

www.penncommunitybank.com

P: (215) 788-6094 x5328

M: (215) 416-4657

219 S 9th Street
Perkasie PA 18944

Member
FDIC



EQUAL HOUSING
OPPORTUNITY