

MBS & TREASURY MARKETS

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ALERT: MBS Now Down Over Half a Point

MBS are now down half a point on the day and another eighth of a point below the levels at the time of the last alert.

Many lenders had not yet published rate sheets when that alert came out. They're waiting for the dust to settle and their initial sheets will be ugly.

The precious few lenders that published rate sheets at or before, say, 9:50am (or any lender whose rates weren't much worse than yesterday's) are likely to be considering negative reprices.



Heather Woods

Branch Manager- Broker-
Loan Originator, TruLuxe
Capital- Powered By My
Community Mortgage

www.TruLuxeCapital.com

M: (210) 392-8299

heather@truluxecapital.com

Humble TX 77346

833399



Jennifer Yoingco

Realtor, Walzel Properties

www.houstonsuburb.com

M: (832) 286-8636

Jenyoingco7@gmail.com

15420 Ridge Park Dr

Houston TX 77095

648293



