A message from Northeast Financial LLC:
The interest rate data provided in this newsletter are national averages from independent data sources. Rate/APR terms may differ from those listed above based on the creditworthiness of the borrower. All information provided "as is" for informational purposes only, not intended for trading purposes or financial advice.

ALERT: Yes, a Reprice Alert Already (Sorry)

Read the alert before rushing to lock.

MBS are still up an eighth of a point.

MBS are down between an eighth and a quarter of a point from the prices seen during many lenders' rate sheet print times. Look at your timestamp and line it up with the UMBS 6.0 chart (or use the "my change" column on the dashboard).

Normally .125-.25 in weakness versus rate sheet print times = reasonably high reprice risk.

This risk can vary more than normal when volatility has been extreme. If your lender already came out flat to weaker versus yesterday's latest rates, the risk may be less than normal.

That said, we'd still keep a close eye on the screen in case things deteriorate further.

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